

Levittown Public Schools

Success For Every Student

Proposed Budget for the 2014-2015 School Year



Proposition # 1

Levittown UFSD Annual Budget

SCHOOL DISTRICT BUDGET

RESOLVED, that the School District budget for the school year 2014-2015 proposed by the Board of Education and filed with the District Clerk in accordance with Section 1716 of the Education Law shall be approved and the necessary taxes be levied therefore on the taxable real property of the district.

Proposition # 2

Levittown Capital Reserve Fund

EXPENDITURE OF CAPITAL RESERVE FUNDS FOR SCHOOL BUILDING IMPROVEMENT PROJECT

RESOLVED, that the Board of Education of the Levittown Union Free School District (“District”), be hereby authorized to expend from the District’s Capital Reserve Fund, previously established by the voters of the District, an amount not to exceed Four Million dollars (\$4,000,000) to undertake and perform a school building improvement project (“Project”) as described in the District’s Budget Brochure (“Brochure”) on file in the office of the District Clerk, said Project to commence during the 2014-2015 school year and to consist of capital improvements, renovations and/or alterations to all District Buildings, including but not limited to: Masonry Phase 2 (repointing /replacement/chimneys, Environmental Testing, Architect and Contingency), Playground at Abbey Lane, Division Avenue Weight and Locker Rooms, Salk Locker and Wrestling Rooms, Cooling Stations District Wide; including necessary equipment and related work, as well as preliminary and incidental costs; and that the specified Project costs as set forth in the Brochure may be reallocated among the Project’s components within the scope of this authorization.

Proposition # 2

Levittown Capital Reserve Fund

EXPENDITURE OF CAPITAL RESERVE FUNDS FOR SCHOOL BUILDING IMPROVEMENT PROJECT

“hereby authorized to expend from the District’s Capital Reserve Fund

- **Capital improvements, renovations and/or alterations to all District Buildings**
- Including but not limited to:**
- **Masonry Phase 2 (repointing /replacement/chimneys)**
 - **Playground at Abbey Lane**
 - **Division Avenue Weight and Locker Rooms**
 - **Salk Locker and Wrestling Rooms**
 - **Cooling Stations District Wide**
 - **Project costs as set forth in the Brochure may be reallocated among the Project’s components within the scope of this authorization.**

Proposition #3

Levittown Library Annual Budget

LIBRARY BUDGET

RESOLVED, that the Public Library Budget for the fiscal year 2014-2015 proposed by the Library Board of Trustees of the Levittown Public Library heretofore filed pursuant to law shall be approved and the necessary taxes be levied therefore on the taxable real property of the district.

District Accomplishments

- 90% of the Class of 2013 attended college.
- 95% of the Class of 2013 received a Regents diploma; 64% received an Advanced Regents diploma.
- Four seniors were named Commended Students in the 2013 National Merit Scholarship Program.
- 182 students were designated as Advanced Placement Scholars, including seven students who received the top honor of National Advanced Placement Scholar.
- Award winning Athletic and Music Programs

Five Year Budget Projection

| | Proposed 2014/15 | Projected 2015/16 | Projected 2016/17 | Projected 2017/18 | Projected 2018/19 |
|-------------------------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| Tax Levy | 133,280,952 | 135,946,571 | 138,665,502 | 141,438,813 | 144,267,589 |
| State Aid | 49,163,299 | 49,654,932 | 50,151,481 | 50,652,996 | 51,159,526 |
| Other Local Revenue | 7,879,691 | 7,879,691 | 7,879,691 | 7,879,691 | 7,879,691 |
| Total | 190,323,942 | 193,481,194 | 196,696,675 | 199,971,500 | 203,306,806 |
| Budget to Budget % Increase | 1.87% | 1.66% | 1.66% | 1.66% | 1.67% |
| Applied Fund Balance/Reserves | 8,434,826 | 7,044,722 | 4,203,554 | 3,581,718 | 3,026,564 |
| All Sources of Revenue | 198,758,768 | 200,525,916 | 200,900,229 | 203,553,218 | 206,333,370 |
| | 8,434,826 | 9,410,446 | 9,673,118 | 9,441,229 | 10,065,943 |
| Budgeted Expenditures | 198,758,768 | 202,891,640 | 206,369,793 | 209,412,728 | 213,372,749 |
| | 1.62% | 2.08% | 1.71% | 1.47% | 1.89% |
| Expenditures - Actual or Est Actual | 196,771,180 | 200,862,724 | 204,306,095 | 207,318,601 | 211,239,021 |
| Actual Expense as a % of Budget | 99.000% | 99.000% | 99.000% | 99.000% | 99.000% |
| Surplus/(Deficit Spending) | (6,447,238) | (7,381,530) | (7,609,420) | (7,347,102) | (7,932,215) |
| Transfer of Reserves to Capital | | | | | |
| Total Fund Balance | 30,009,782 | 22,628,252 | 15,018,832 | 7,671,730 | (260,485) |

Levittown Public Schools Budget and Tax Increases

| Year | Budget to Budget Increase | Tax Levy Increase |
|---------------------------------------|------------------------------|----------------------|
| 2006-2007 | 3.93% | 3.96% |
| 2007-2008 | 6.49% | 4.78% |
| 2008-2009 | 6.39% | 3.75% |
| 2009-2010 | 2.18% | 3.25% |
| 2010-2011 | 5.74% | 2.63% |
| 2011-2012 | 2.63% | 3.43% |
| 2012-2013 | -4.00% | 1.85% |
| 2013-2014 | 2.94% | 2.98% |
| Average | 3.29% | 3.33% |
| 2014-2015 Budget is at the Tax Cap | 1.62% | 1.62% |

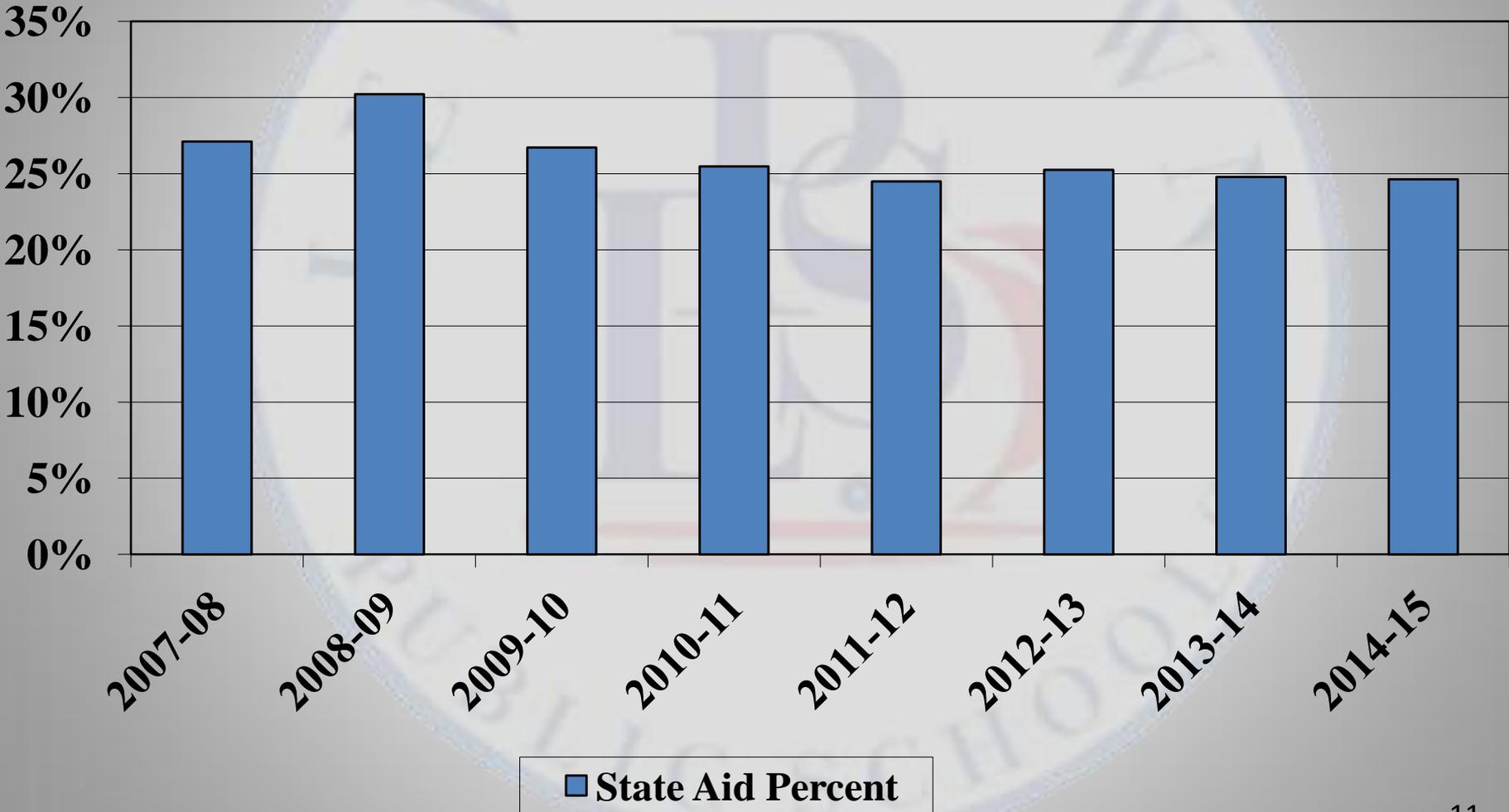
Levittown Public Schools 2014-2015 Proposed Budget

| | 2012-2013 | 2013-2014 | 2014-2015 |
|--------------------------------------|-----------------------|-----------------------|-----------------------|
| Budget | \$ 189,996,581 | \$ 195,590,207 | \$ 198,758,768 |
| Budget \$ increase | | \$ 5,593,626 | \$ 3,168,561 |
| Budget % increase | | 2.94% | 1.62% |
| Tax Levy (at the Tax Cap) | \$ 127,366,353 | \$ 131,161,870 | \$ 133,280,952 |
| Tax Levy \$ increase | | \$ 3,795,517 | \$ 2,119,082 |
| Tax Levy % increase | | 2.98% | 1.62% |

Levittown Public Schools
Revenue Budget for 2014-2015

| | Adopted Budget 2013-2014 | Proposed Budget 2014-2015 | Change from 2013-2014 |
|----------------------|--------------------------------|---------------------------------|--------------------------|
| State Aid* | \$ 48,473,250 | \$ 49,163,299 | \$ 690,049 |
| Other Revenues | 7,195,441 | 7,879,691 | 684,250 |
| Applied Fund Balance | 4,807,646 | 4,807,646 | - |
| Reserves | 3,952,000 | 3,627,180 | (324,820) |
| | <u>64,428,337</u> | <u>65,477,816</u> | <u>\$ 1,049,479</u> |
| Tax Levy | \$ 131,161,870 | \$ 133,280,952 | 2,119,082 |
| Tax Levy \$ Increase | 3,795,517 | 2,119,082 | |
| Tax Levy % Increase | 2.98% | 1.62% | |
| Budget | 195,590,207 | 198,758,768 | |
| Budget \$ increase | 5,593,626 | 3,168,561 | \$ 3,168,561 |
| Budget % increase | 2.94% | 1.62% | |

State Aid As A Percent of Revenues



State Aid Projection

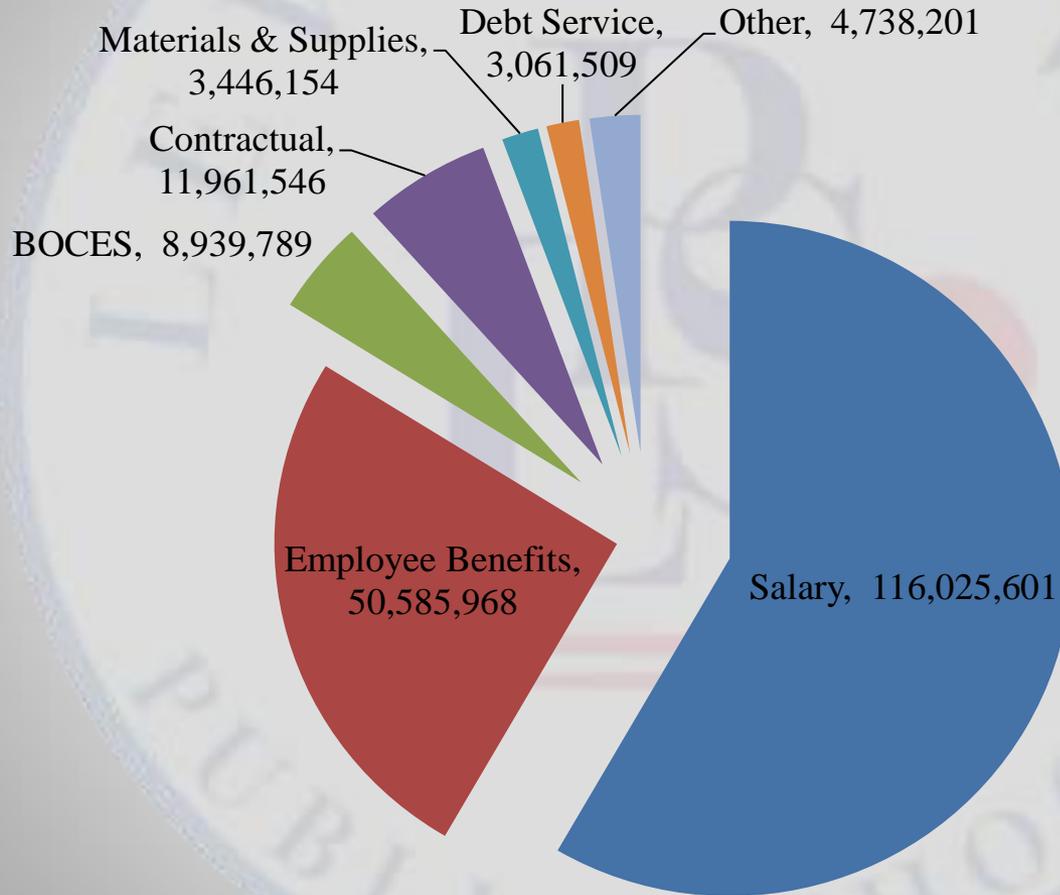
| Description | Budget* 2012-2013 | Budget 2013-2014 | 2014-2015 Legislative Budget Projection | Change from 2013-2014 | % Change from 2013-2014 |
|-------------------------------------|----------------------|---------------------|--|-----------------------------|-------------------------------|
| Foundation Aid | 36,615,189 | 36,725,034 | 37,037,196 | 312,162 | 0.85% |
| BOCES aid | 1,716,604 | 2,272,733 | 2,228,088 | (44,645) | -1.96% |
| High Cost Excess Cost Aid | 1,238,734 | 1,374,053 | 1,722,157 | 348,104 | 25.33% |
| Private Excess Cost Aid | 449,004 | 527,485 | 470,292 | (57,193) | -10.84% |
| Hardware & Technology | 96,840 | 109,120 | 106,100 | (3,020) | -2.77% |
| Software, Library & Textbook Aid | 625,233 | 615,081 | 613,274 | (1,807) | -0.29% |
| Transportation aid | 3,334,043 | 3,754,009 | 2,930,773 | (823,236) | -21.93% |
| High Tax Aid | 4,406,095 | 4,406,095 | 4,406,095 | - | 0.00% |
| Supplemental Pub Excess Cost Aid | 208,322 | 208,322 | 208,322 | - | 0.00% |
| GAP Elimination Adjustment | (5,322,940) | (4,780,430) | (4,780,430) | - | 0.00% |
| GAP Restoration | | - | 675,474 | 675,474 | |
| Building Aid | 4,203,106 | 3,261,748 | 3,545,958 | 284,210 | 8.71% |
| Total | 47,570,230 | 48,473,250 | 49,163,299 | 690,049 | 1.42% |
| Recorded in Special Aid Fund | | | | | |
| UPK | 374,934 | 374,934 | 374,934 | - | |
| Grand Total Of All State Aid | 47,945,164 | 48,848,184 | 49,538,233 | 690,049 | |

Levittown Public Schools

Major Components of the Spending Plan Increase by Object

| | | Adopted Budget | Budget | \$ | % |
|----------------------|--------------------------|----------------|-------------|-----------|---------|
| | | 2013-2014 | 2014-2015 | Change | Change |
| At Tax Cap | | | | | |
| Budget Total | | 195,590,207 | 198,758,768 | 3,168,561 | 1.62% |
| <u>Account Group</u> | | | | | |
| 1000-1999 | Salaries | 115,148,648 | 116,025,601 | 876,953 | 0.76% |
| 2000-2999 | Equipment | 960,045 | 1,501,211 | 541,166 | 56.37% |
| 4000-4499 | Contractual Services | 12,798,460 | 11,961,546 | (836,914) | -6.54% |
| 4500-4599 | Materials & Supplies | 3,347,610 | 3,446,154 | 98,544 | 2.94% |
| 4700-4799 | Tuition & Training | 1,970,205 | 1,761,366 | (208,839) | -10.60% |
| 4800-4899 | Textbooks | 1,205,835 | 1,186,624 | (19,211) | -1.59% |
| 4900-4999 | BOCES Services | 7,858,249 | 8,939,789 | 1,081,540 | 13.76% |
| 6000-6999 | Debt Service - Principal | 2,295,000 | 2,350,000 | 55,000 | 2.40% |
| 7000-7999 | Debt Service - Interest | 880,140 | 711,509 | (168,631) | -19.16% |
| 8000-8999 | Employee Benefits | 48,842,468 | 50,585,968 | 1,743,500 | 3.57% |
| 9000-9999 | Interfund Transfers | 283,547 | 289,000 | 5,453 | 1.92% |

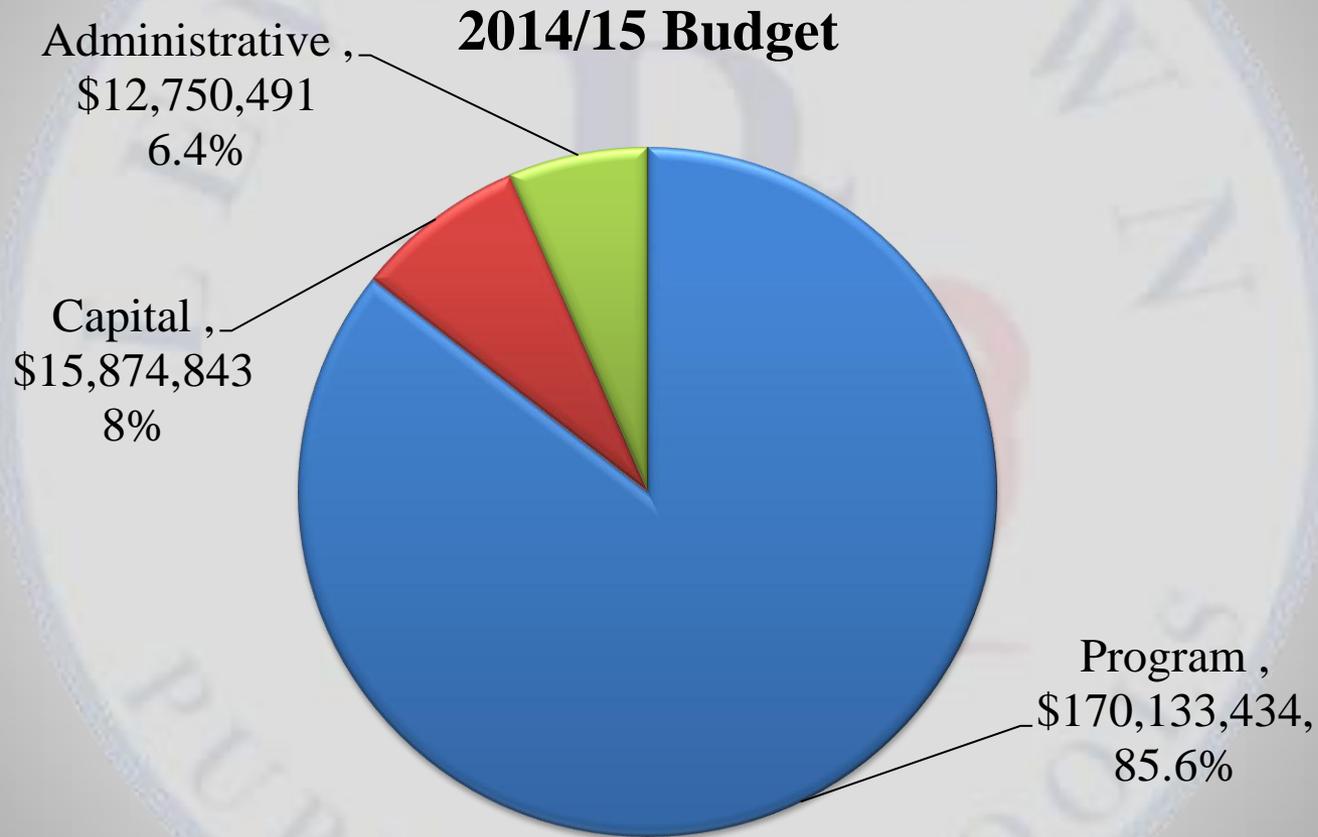
\$ Contribution of Expenses to Budget



Salary & Benefits represent 83.8% of the budget.

Component Breakdown

(Three Part Budget)



Budget Calendar

Budget Hearing - May 7, 2014

Budget Vote and Election - May 20, 2014

Locations:

Gardiners Ave

East Broadway

Levittown Memorial Education Center

Division Avenue High School

Budget & Voter Information

Please visit our web site to view past presentations.

Additional voting information, including deadlines for voter registration and absentee application/ballots, can be found at our web site

<http://www.levittownschools.com/boe/voter-info>